



565 Elm Street, P.O. Box 519
 Biddeford, Maine 04005
 Tel: 207.283.0115 FAX: 207.284.9565
www.prescottmetal.com



19 Pomerleau Street, Suite 101, P.O. Box 519
 Biddeford, Maine 04005
 Tel: 207.283.3001 Fax: 207.283.3023
www.eaminc.com

APPLICATION FOR CREDIT

BUSINESS NAME: _____ TAX ID#: _____
 ADDRESS 1: _____ ADDRESS 2: _____
 CITY: _____ STATE: _____ ZIP: _____ PHONE: _____
 BUSINESS TYPE: SOLE PROPRIETOR, PARTNERSHIP, CORPORATION; STATE _____, YEAR _____
 FORM REQUIREMENTS: FEDERAL W-9, STATE TAX EXEMPT -YES; EXEMPTION # _____

If state tax exempt, a copy of your exemption certificate is required.

DESCRIPTION OF BUSINESS TYPE: _____

CONTACTS

A/C PAYABLE: _____ PHONE: _____ EMAIL: _____
 CEO/OWNER: _____ PHONE: _____ EMAIL: _____
 CFO/CONTROLLER: _____ PHONE: _____ EMAIL: _____
 PURCHASING: _____ PHONE: _____ EMAIL: _____
 ENGINEERING: _____ PHONE: _____ EMAIL: _____

TERMS AND CREDIT LINE REQUESTED

CREDIT LINE REQUESTED: \$ _____ ANTICIPATED MONTHLY PURCHASES: \$ _____
 TERMS REQUESTED: _____ WILL YOU PROVIDE PURCHASE ORDERS Y/N: _____

BANK AND TRADE REFERENCES

BANK REFERENCE NAME: _____ SINCE: _____
 BANK OFFICER: _____ PHONE: _____ EMAIL: _____
 TRADE REFERENCE 1; NAME: _____ SINCE: _____
 CONTACT: _____ PHONE: _____ EMAIL: _____
 TRADE REFERENCE 2; NAME: _____ SINCE: _____
 CONTACT: _____ PHONE: _____ EMAIL: _____
 TRADE REFERENCE 3; NAME: _____ SINCE: _____
 CONTACT: _____ PHONE: _____ EMAIL: _____

DIRECTIVES

Which business division will you be primarily working with? Prescott Metal fabrication services EAM

In consideration of Prescott Metal, Inc., extending credit to the above applicant, the undersigned duly authorized owner or officer of the applicant hereby agrees, on behalf of the applicant, to the terms and conditions listed on page 2 of this credit application.

SIGNATURE: _____ TITLE: _____
 APPLICANT PRINTED NAME: _____ DATE: _____

Please refer to the terms and conditions on page 2



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APPLICATION FOR CREDIT

Terms and Conditions

1. The APPLICANT attests that the information provided on page one of this credit application is true and factual and releases Prescott Metal, Inc. to conduct confidential bank, trade reference, and other inquiries in order to determine the credit worthiness of the business.
2. The terms granted to the APPLICANT may differ from those requested on page 1 based on Prescott Metal, Inc. assessment of the business' credit worthiness. Prescott Metal, Inc. will notify the APPLICANT in writing of the terms offered and the credit limit dollar value established for that point forward.
3. The APPLICANT/business will honor the terms offered by Prescott Metal, Inc. and will accelerate payments if the credit limit dollar value is approached. **NOTE THAT PRESCOTT METAL RESERVES THE RIGHT TO PLACE THE APPLICANT/BUSINESS ON CREDIT HOLD WHICH MAY NEGATIVELY IMPACT THE BUSINESS OPEN ORDERS WITH PRESCOTT METAL / EAM.**
4. Prescott Metal, Inc. will entertain allowing the APPLICANT/Business to petition for enhanced terms and/or and increased credit limit provided that the APPLICANT/Business has adhered to the offered credit terms and has operated within the credit limit for a minimum of a 6-month business relationship cycle. The petition should be in writing and accompanied by a new Prescott Metal / EAM credit application.
5. Prescott Metal, Inc. reserves the right to file UCC lien documentation on equipment shipments not fully paid in advance of delivery. If such equipment is subsequently paid, Prescott Metal, Inc. shall release such lien(s) in a timely fashion.
6. If APPLICANT/business has any outstanding balance open with Prescott Metal, Inc. in excess of 60 days from the date of invoice without forthcoming payment(s), Prescott Metal, Inc. will deem the APPLICANT/business in default and that the APPLICANT/business understands that Prescott Metal, Inc. reserves the right to initiate third party credit collection efforts. In the event of default as defined above, the APPLICANT/business agrees to pay the maximum legal rate of interest or service charge at the rate of and not exceeding 2% per month (24% annually) on all unpaid and delinquent accounts together with all reasonable attorneys' (third party credit collection organization) fees for the collection and enforcement of all delinquent accounts together with all costs thereof.
7. If any provision of this agreement is found to be void, illegal or otherwise unenforceable, the remainder of this agreement shall not be affected thereby and shall remain fully enforceable.